

FORWARD TOGETHER TO FINANCIAL FREEDOM

Help move All Nations Church forward by providing an interest free loan. This will help reduce our construction mortgage and interest payments and also release funds for ministry.

If you are at a point in your life where your mortgage is paid (or diminished), your nest is empty, or you are looking for a different kind of financial investment which pays eternal dividends, then this opportunity for ministry may be for you. Please prayerfully consider this option, as you seek to best use your finances for God's kingdom.

The current interest rate on our construction mortgage is 4.75%.

Our goal is to raise 1 million dollars, or more, in interest free loans, thereby reducing our mortgage carrying costs by approximately \$230,000.00 over its term and cutting our monthly debt servicing in half. This reduction in expenditures will bring the remaining monthly mortgage payment in line with our operating budget and will closely match our former rent payment in FRASER AUDITORIUM. This reduction will also allow more funds to go into ministry rather than into interest payments.

Questions & Answers

Q: What is the maximum amount I can loan?

A: *There is no maximum amount. The minimum loan amount would be \$5,000.00*

Q: How long do you want the money for?

A: *We suggest a time frame of one to five years. Five years would be the most desirable.*

Q: What if I need the money for some unforeseen reason?

A: *Your money, in whole or in part, can be returned to you in two weeks or less.*

Q: How can you give me back my money on such short notice?

A: *Our construction mortgage with Northern Credit Union is completely open, so we can pay down the principle at any time. We can also add to the principle should you need your funds back for an emergency.*

Q: How do you intend to repay my money at the end of the term?

A: *By paying down a very large portion of our mortgage now, the money that is still coming in from the capital campaign pledges can be used to pay back any loans, thereby still reducing our total indebtedness.*

Q: Can I get a tax receipt for the loan?

A: *Tax receipts will not be issued for loans as you are expected to get the money back. However, if you choose to donate any part of your loan, at any time, for that donated portion you will receive a charitable donation receipt for tax purposes.*

Q: Can I get a tax receipt for the lost interest?

A: *No you cannot. However the church can use the interest you forgo and leverage it many times over. For example if you had a GIC earning 1-2%, by loaning that money to the Lords work the interest you forgo will be leveraged close to 3-4 times in interest savings to the church.*

Q: How can I take advantage of this opportunity to help the Lord's work?

A: *You may write a cheque payable to All Nations Church for the amount you wish to loan.*

All Nations Church will issue you a document acknowledging our loan, and guaranteeing payment to you or your estate.



**“It is possible to give away
and become richer!**

**It is also possible to hold on too
tightly and lose everything.**

**Yes, the generous person shall be
rich! By watering others, they
water themselves.”**

-Proverbs 11:24-25 TLB

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